

WASHINGTON TOWNSHIP

Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

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| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B. | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A. | (6) Calculate Box H = Box G - Box F |

	----- Examples -----		Your	
	<u>Property 1</u>	<u>Property 2</u>	<u>Property</u>	
A. Current Assessment	\$463,100	\$493,500	<div style="background-color: yellow; border: 2px solid black; width: 80px; height: 20px;"></div>	Box A
B. New Assessment - FMV from ASI Letter	\$797,200	\$825,100	<div style="background-color: yellow; border: 2px solid black; width: 80px; height: 20px;"></div>	Box B
C. Reassessment Ratio (= B ÷ A)	<div style="border: 1px solid black; padding: 2px; text-align: center;">1.721</div>	<div style="border: 1px solid black; padding: 2px; text-align: center;">1.672</div>	<div style="background-color: yellow; border: 2px solid black; width: 80px; height: 20px;"></div>	Box C = B ÷ A
D. 2025 Tax Rate	2.859%	2.859%	2.859%	Box D
E. Estimated Adjusted Tax Rate*	1.687%	1.687%	1.687%	Box E
F. 2025 Tax (= A x D)	\$13,240	\$14,109		Box F = A x D
G. Estimated Adjusted Tax* (= B x E)	<u>\$13,449</u>	<u>\$13,919</u>		Box G = B x E
H. Estimated. Adjusted Tax Difference* (= G - F)	\$209	-\$190	<div style="background-color: yellow; border: 2px solid black; width: 80px; height: 20px;"></div>	Box H = G - F

*See Tax Impact Study for rate calculation.